CA

AHM & CO.
Chartered Accountants

Notes Forming Integral Part of the Financial Statements as at March 31, 2017

SIGNIFICANT ACCOUNTING POLICIES

a) ACCOUNTING CONVENTION

The financial are prepared under the historical cost convention on cash basis, in accordance with the applicable accounting standards and presentation. The accounting policies have been consistently applied by the party.

b) SYSTEM OF ACCOUNTING

All Incomes and Expenses have been accounted for on cash system of accounting by the Party.

c) REVENUE RECOGNITION

The party recognizes its receipt from voluntary donations whether general or specific, membership fees, and other identical income on cash basis, as and when it is actually receives.

Details of the contributions received, in excess of rupees twenty thousand, during the Financial Year 2016-17 as;

S.No.	Name and complete address of the contributing person	PAN (if any_ and Income-Tax Ward/Circle	Amount of contribution (Rs.)	Mode of contribution *(cheque/demand draft/cash)	Remarks
	Nil	Nil	Nil	Nil	-

d) EXPENDITURES

The party recognizes its expenses on cash basis as and when payment is disbursed. Advances paid against any material, goods or services availed are rated as such.

e) FIXED ASSETS & DEPRECIATION

Fixed assets, if any, are stated at their cost value which includes freight, duties, taxes and all incidental expenses related to the acquisition. As per the policy of the party, and depreciation is provided on the fixed assets.

AHM & CO. SRINAGAR CHARTERED ACCOUNTANTS

H/O : 3rd Floor, Baba Building II, Residency Road, Srinagar-190001, Kashmir
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E-mail : caahm99@gmail.com

JAMMU & KASHMIR PEOPLES CONFERENCE

(5)

JAMMU & KASHMIR PEOPLES CONFERENCE

Old Secretariat Road Srinagar

Balance Sheet as on 31st March 2017

Trust fund & Liabilities		Amount	Assets		Amount
Trust fund or corpus		1,91,077.00	**Non-current assets**		
Opening balance	1,79,779.00		As per schedule	1,56,783.00	1,56,783.00
Addition during the year	9,500.00				
Surplus	1,798.00				
			Current assets		
			Cash & cash equivalents		34,295.00
			Cash in hand	34,295.00	
Total		1,91,077.00	**Total**		1,91,077.00

As per our report of even date

For AHM & Co.
Chartered Accountants
Sd/
CA Altaf H. Mir

AHM & CO. SRINAGAR CHARTERED ACCOUNTANTS

For J&K Peoples Conference
Sd/

JAMMU & KASHMIR PEOPLES CONFERENCE

JAMMU & KASHMIR PEOPLES CONFERENCE

Old Secretariat Road Srinagar

Income & Expenditure Account for the year ended 31st March 2017

Expenditure	Amount	Income	Amount
Establishment expenses	1,44,000.00	Receipt from donations/contributions	3,52,620.00
Advertisement & publicity	19,050.00		
Telephone expenses	6,225.00		
Meeting expenses	40,300.00		
Audit fee	10,000.00		
Travelling expenses	19,125.00		
Printing & stationery	1,763.00		
Office & other misc expenses	3,780.00		
Repair & maintenance	2,562.00		
Rent	34,500.00		
Vehicle hire charges	48,500.00		
Depreciation	21,017.00		
Excess of income over expenditure	1,798.00		
	3,52,620.00		3,52,620.00

As per our report of even date

For AHM & Co.
Chartered Accountants
Sd/
CA Altaf H. Mir

AHM & CO. SRINAGAR CHARTERED ACCOUNTANTS

For J&K Peoples Conference
Sd/

JAMMU & KASHMIR
PEOPLES CONFERENCE

JAMMU & KASHMIR PEOPLES CONFERENCE

Old Secretariat Road Srinagar

Receipt & Payment Account for the year ended 31st March 2017

Receipts		Amount	Payments		Amount
Opening balance as on 01.04.2016		11,480.00	Expense on account of ;		3,29,805.00
			Establishment expenses	1,44,000.00	
Cash in hand	11,480.00		Advertisement & publicity	19,050.00	
			Telephone expenses	6,225.00	
Receipt from donations/contributions	3,52,620.00	3,52,620.00	Meeting expenses	40,300.00	
			Audit fee	10,000.00	
			Travelling expenses	19,125.00	
			Printing & stationery	1,763.00	
			Office & other misc expenses	3,780.00	
			Repair & maintenance	2,562.00	
			Rent	34,500.00	
			Vehicle hire charges	48,500.00	
			Cash in hand	34,295.00	34,295.00
		3,64,100.00			3,64,100.00

As per our report of even date

For AHM & Co.
Chartered Accountants
Sd/
CA Altaf H. Mir

AHM & CO. * SRINAGAR * CHARTERED ACCOUNTANTS

For J&K Peoples Conference
Sd/

JAMMU & KASHMIR
PEOPLES CONFERENCE

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FIXED ASSET SCHEDULE FOR YEAR 2016-17

S.no	Particulars	Rate	Opening Balance	Deletion	Balance	Additions > 180 days	Additions < 180 days	Gross Balance	Depreciation	Closing WDV
1	Fruinture and Fixiture	15%	1,25,600.00		1,25,600.00			1,25,600.00	18,840.00	1,06,760.00
2	Computer	40%	52,200.00		52,200.00			52,200.00	2,177.00	50,023.00
	Total		1,77,800.00	-	1,77,800.00	-	-	1,77,800.00	21,017.00	1,56,783.00

AHM & CO. SRINAGAR CHARTERED ACCOUNTANTS

JAMMU & KASHMIR
PEOPLES CONFERENCE

AHM & CO

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS REPORT

THE PRESIDENT

Jammu & Kashmir Peoples Conference

Old Secretariat Road, Srinagar-190001

OPINION

We have audited the accompanying financial statements of Jammu & Kashmir Peoples Conference Party which comprise the Balance Sheet as at March 31, 2017, the Statement of Income And Expenditure for the year ended on March 31, 2017, the Receipts & Payments Account for the year ended on that date and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanation given to us , the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

A) In case of the Balance Sheet , of the state of affairs of the Party as at 31st March 2017
B) In case of the Statement of Income And Expenditure Account, of the Surplus /Deficit for the year ended on that date: And
C) In case of Receipts & Payments Account, of the cash flow for the year ended on that date.

BASIS FOR OPINION

We have conducted our audit in accordance with the Standards of Auditing issued by Institute of Chartered Accountants of India. Our responsibility under those Standards are further described in the Auditor's Responsibility for the audit of the Financial Statements section of our report. We are independent of the party in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibility in accordance with the ICAI'S Code of Ethics .We believe that the audit evidences we have obtained is sufficient and appropriate to provide a basis for our unqualified opinion.

JAMMU & KASHMIR
PEOPLES CONFERENCE

AHM & CO.
Chartered Accountants

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position , financial performance of the Party in accordance with the Accounting Standards. This responsibility includes design, implementation and maintenance of internal control relevant to the preparation and presentation of financial statements that give a true and fair view and are free from material misstatement whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Party's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Report on Other Legal and Regulatory Requirements

We report that:

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
b) In our opinion proper books of account as required by law have been kept by the Party so far as appears from our examination of those books.
c) The Balance Sheet, the Statement of Income & Expenditure and the Receipts & Payments Account dealt with by this Report is in agreement with the books of account.
d) In our opinion the Balance Sheet, the Income and expenditure account and the Receipts & Payments Account comply with the Accounting Standards to the extent applicable.

AHM & CO. CHARTERED ACCOUNTANTS SRINAGAR

JAMMU & KASHMIR PEOPLES CONFERENCE

AHM & CO.
Chartered Accountants

AHM & CO

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS REPORT

THE PRESIDENT

Jammu & Kashmir Peoples Conference

Old Secretariat Road, Srinagar-190001

OPINION

We have audited the accompanying financial statements of Jammu & Kashmir Peoples Conference Party which comprise the Balance Sheet as at March 31, 2018, the Statement of Income And Expenditure for the year ended on March 31, 2018, the Receipts & Payments Account for the year ended on that date and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanation given to us , the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

A) In case of the Balance Sheet , of the state of affairs of the Party as at 31st March 2018
B) In case of the Statement of Income And Expenditure Account, of the Surplus /Deficit for the year ended on that date: And
C) In case of Receipts & Payments Account, of the cash flow for the year ended on that date.

BASIS FOR OPINION

We have conducted our audit in accordance with the Standards of Auditing issued by Institute of Chartered Accountants of India. Our responsibility under those Standards are further described in the Auditor's Responsibility for the audit of the Financial Statements section of our report. We are independent of the party in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibility in accordance with the ICAI'S Code of Ethics .We believe that the audit evidences we have obtained is sufficient and appropriate to provide a basis for our unqualified opinion.

AHM & CO. SRINAGAR CHARTERED ACCOUNTANTS

JAMMU & KASHMIR
PEOPLES CONFERENCE

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position , financial performance of the Party in accordance with the Accounting Standards. This responsibility includes design, implementation and maintenance of internal control relevant to the preparation and presentation of financial statements that give a true and fair view and are free from material misstatement whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Party's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Report on Other Legal and Regulatory Requirements

We report that:

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
b) In our opinion proper books of account as required by law have been kept by the Party so far as appears from our examination of those books.
c) The Balance Sheet, the Statement of Income & Expenditure and the Receipts & Payments Account dealt with by this Report is in agreement with the books of account.
d) In our opinion the Balance Sheet, the Income and expenditure account and the Receipts & Payments Account comply with the Accounting Standards to the extent applicable.

AHM & CO. SRINAGAR CHARTERED ACCOUNTANTS

JAMMU & KASHMIR PEOPLES CONFERENCE

Notes Forming Integral Part of the Financial Statements as at March 31, 2018

SIGNIFICANT ACCOUNTING POLICIES

a) ACCOUNTING CONVENTION

The financial are prepared under the historical cost convention on cash basis, in accordance with the applicable accounting standards and presentation. The accounting policies have been consistently applied by the party.

b) SYSTEM OF ACCOUNTING

All Incomes and Expenses have been accounted for on cash system of accounting by the Party.

c) REVENUE RECOGNITION

The party recognizes its receipt from voluntary donations whether general or specific, membership fees, and other identical income on cash basis, as and when it is actually receives.

Details of the contributions received, in excess of rupees twenty thousand, during the Financial Year 2017-18 as;

S.No.	Name and complete address of the contributing person	PAN (if any_ and Income-Tax Ward/Circle	Amount of contribution (Rs.)	Mode of contribution *(cheque/demand draft/cash)	Remarks
	Nil	Nil	Nil	Nil	-

d) EXPENDITURES

The party recognizes its expenses on cash basis as and when payment is disbursed. Advances paid against any material, goods or services availed are rated as such.

e) FIXED ASSETS & DEPRECIATION

Fixed assets, if any, are stated at their cost value which includes freight, duties, taxes and all incidental expenses related to the acquisition. As per the policy of the party, and depreciation is provided on the fixed assets.

AHM & CO. CHARTERED ACCOUNTANTS SRINAGAR

JAMMU & KASHMIR PEOPLES CONFERENCE

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JAMMU & KASHMIR PEOPLES CONFERENCE

Old Secretariat Road Srinagar

Balance Sheet as on 31st March 2018

Trust fund & Liabilities		**Amount**	**Assets**		**Amount**
Trust fund or corpus		**2,01,548.00**	**Non-current assets**		
Opening balance	1,91,077.00		As per schedule	1,77,199.00	1,77,199.00
Addition during the year	-				
Surplus	10,471.00				
			Current assets		
			Cash & cash equivalents		**24,350.00**
			Cash in hand	24,350.00	
Total		**2,01,548.00**	**Total**		**2,01,548.00**

As per our report of even date

For AHM & Co
Chartered Accountants
Sd/
CA Altaf H.Mir

AHM & CO. SRINAGAR CHARTERED ACCOUNTANTS

For J&K Peoples Conference
Sd/

JAMMU & KASHMIR
PEOPLES CONFERENCE

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JAMMU & KASHMIR PEOPLES CONFERENCE

Old Secretariat Road Srinagar

Income & Expenditure Account for the year ended 31st March 2018

Expenditure	Amount	Income	Amount
Establishment expenses	1,52,400.00	Receipt from donations/contributions	3,70,020.00
Advertisement & publicity	20,100.00		
Telephone expenses	6,310.00		
Meeting expenses	55,020.00		
Audit fee	10,000.00		
Travelling expenses	17,250.00		
Printing & stationery	1,905.00		
Office & other misc expenses	3,110.00		
Repair & maintenance	2,600.00		
Rent	36,000.00		
Vehicle hire charges	40,250.00		
Depreciation	14,604.00		
Excess of income over expenditure	10,471.00		
	3,70,020.00		3,70,020.00

As per our report of even date

For AHM & Co
Chartered Accountants
Sd/
CA Altaf H.Mir

AHM & CO. SRINAGAR CHARTERED ACCOUNTANTS

For J&K Peoples Conference
Sd/

JAMMU & KASHMIR
PEOPLES CONFERENCE

JAMMU & KASHMIR PEOPLES CONFERENCE

Old Secretariat Road Srinagar

Receipt & Payment Account for the year ended 31st March 2018

Receipts		Amount	Payments		Amount
Opening balance as on 01.04.2017			Expense on account of ;		3,79,965.00
			Establishment expenses	1,52,400.00	
Cash in hand	34,295.00	34,295.00	Advertisement & publicity	20,100.00	
			Telephone expenses	6,310.00	
Receipt from donations/contributions	3,70,020.00	3,70,020.00	Meeting expenses	55,020.00	
			Audit fee	10,000.00	
			Travelling expenses	17,250.00	
			Printing & stationery	1,905.00	
			Office & other misc expenses	3,110.00	
			Repair & maintenance	2,600.00	
			Rent	36,000.00	
			Vehicle hire charges	40,250.00	
			Purchase of asset (furniture)	35,020.00	
			Cash in hand		24,350.00
		4,04,315.00			4,04,315.00

As per our report of even date

For AHM & Co
Chartered Accountants
Sd/
CA Altaf H.Mir

AHM & CO. SRINAGAR CHARTERED ACCOUNTANTS

For J&K Peoples Conference
Sd/

JAMMU & KASHMIR PEOPLES CONFERENCE

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FIXED ASSET SCHEDULE FOR YEAR 2017-18

S.no	Particulars	Rate	Opening Balance	Deletion	Balance	Additions > 180 days	Additions < 180 days	Gross Balance	Depreciation	Closing WDV
1	Fruinture and Fixiture	10%	1,06,760.00		1,06,760.00		35,020.00	1,41,780.00	12,427.00	1,29,353.00
2	Computer	40%	50,023.00		50,023.00			50,023.00	2,177.00	47,846.00
	Total		1,56,783.00	-	1,56,783.00	-	35,020.00	1,91,803.00	14,604.00	1,77,199.00

AHM & CO. * CHARTERED ACCOUNTANTS * SRINAGAR

JAMMU & KASHMIR
PEOPLES CONFERENCE

AHM & CO.
Chartered Accountants

AHM & CO

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS REPORT

THE PRESIDENT

Jammu & Kashmir Peoples Conference

Old Secretariat Road, Srinagar-190001

OPINION

We have audited the accompanying financial statements of Jammu & Kashmir Peoples Conference Party which comprise the Balance Sheet as at March 31, 2019, the Statement of Income And Expenditure for the year ended on March 31, 2019, the Receipts & Payments Account for the year ended on that date and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanation given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

A) In case of the Balance Sheet, of the state of affairs of the Party as at 31st March 2019
B) In case of the Statement of Income And Expenditure Account, of the Surplus /Deficit for the year ended on that date: And
C) In case of Receipts & Payments Account, of the cash flow for the year ended on that date.

BASIS FOR OPINION

We have conducted our audit in accordance with the Standards of Auditing issued by Institute of Chartered Accountants of India. Our responsibility under those Standards are further described in the Auditor's Responsibility for the audit of the Financial Statements section of our report. We are independent of the party in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibility in accordance with the ICAI'S Code of Ethics .We believe that the audit evidences we have obtained is sufficient and appropriate to provide a basis for our unqualified opinion.

JAMMU & KASHMIR PEOPLES CONFERENCE

AHM & CO. CHARTERED ACCOUNTANTS SRINAGAR

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position , financial performance of the Party in accordance with the Accounting Standards. This responsibility includes design, implementation and maintenance of internal control relevant to the preparation and presentation of financial statements that give a true and fair view and are free from material misstatement whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Party's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Report on Other Legal and Regulatory Requirements

We report that:

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
b) In our opinion proper books of account as required by law have been kept by the Party so far as appears from our examination of those books.
c) The Balance Sheet, the Statement of Income & Expenditure and the Receipts & Payments Account dealt with by this Report is in agreement with the books of account.
d) In our opinion the Balance Sheet, the Income and expenditure account and the Receipts & Payments Account comply with the Accounting Standards to the extent applicable.

JAMMU & KASHMIR
PEOPLES CONFERENCE

AHM & CO.
Chartered Accountants

Notes Forming Integral Part of the Financial Statements as at March 31, 2019

SIGNIFICANT ACCOUNTING POLICIES

a) ACCOUNTING CONVENTION

The financial are prepared under the historical cost convention on cash basis, in accordance with the applicable accounting standards and presentation. The accounting policies have been consistently applied by the party.

b) SYSTEM OF ACCOUNTING

All Incomes and Expenses have been accounted for on cash system of accounting by the Party.

c) REVENUE RECOGNITION

The party recognizes its receipt from voluntary donations whether general or specific, membership fees, and other identical income on cash basis, as and when it is actually receives.

Details of the contributions received, in excess of rupees twenty thousand, during the Financial Year 2018-19 as;

S.No.	Name and complete address of the contributing person	PAN (if any_ and Income-Tax Ward/Circle	Amount of contribution (Rs.)	Mode of contribution *(cheque/demand draft/cash)	Remarks
	Nil	Nil	Nil	Nil	-

d) EXPENDITURES

The party recognizes its expenses on cash basis as and when payment is disbursed. Advances paid against any material, goods or services availed are rated as such.

e) FIXED ASSETS & DEPRECIATION

Fixed assets, if any, are stated at their cost value which includes freight, duties, taxes and all incidental expenses related to the acquisition. As per the policy of the party, and depreciation is provided on the fixed assets.

AHM & CO. CHARTERED ACCOUNTANTS SRINAGAR

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JAMMU & KASHMIR PEOPLES CONFERENCE

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JAMMU & KASHMIR PEOPLES CONFERENCE

Old Secretariat Road Srinagar

Balance Sheet as on 31st March 2019

Trust fund & Liabilities		Amount	Assets		Amount
Trust fund or corpus		2,04,375.70	**Non-current assets**		
Opening balance	2,01,548.00		As per schedule	1,62,086.70	1,62,086.70
Addition during the year	-				
Surplus	2,827.70				
			Current assets		
			Cash & cash equivalents		42,290.00
			Cash in hand	42,290.00	
Total		2,04,375.70	**Total**		2,04,375.70

As per our report of even date

For AHM & Co.
Chartered Accountants
Sd/
CA Altaf ...

AHM & CO. CHARTERED ACCOUNTANTS SRINAGAR

For J&K Peoples Conference
Sd/

JAMMU & KASHMIR
PEOPLES CONFERENCE

JAMMU & KASHMIR PEOPLES CONFERENCE

Old Secretariat Road Srinagar

Income & Expenditure Account for the year ended 31st March 2019

Expenditure	Amount	Income	Amount
Establishment expenses	1,54,800.00	Receipt from donations/contributions	4,20,725.00
Advertisement & publicity	87,900.00		
Telephone expenses	6,310.00		
Meeting expenses	43,500.00		
Audit fee	10,000.00		
Travelling expenses	46,410.00		
Printing & stationery	1,905.00		
Office & other misc expenses	3,110.00		
Repair & maintenance	2,600.00		
Rent	36,000.00		
Vehicle hire charges	10,250.00		
Depreciation	15,112.30		
Excess of income over expenditure	2,827.70		
	4,20,725.00		4,20,725.00

As per our report of even date

For AHM & Co
Chartered Accountants
Sd/
CA Altaf

AHM & CO. SRINAGAR CHARTERED ACCOUNTANTS

For J&K Peoples Conference
Sd/

JAMMU & KASHMIR
PEOPLES CONFERENCE

JAMMU & KASHMIR PEOPLES CONFERENCE

Old Secretariat Road Srinagar

Receipt & Payment Account for the year ended 31st March 2019

Receipts		Amount	Payments		Amount
Opening balance as on 01.04.2018			Expense on account of ;		4,02,785.00
			Establishment expenses	1,54,800.00	
Cash in hand	24,350.00	24,350.00	Advertisement & publicity	87,900.00	
			Telephone expenses	6,310.00	
Receipt from donations/contributions	4,20,725.00	4,20,725.00	Meeting expenses	43,500.00	
			Audit fee	10,000.00	
			Travelling expenses	46,410.00	
			Printing & stationery	1,905.00	
			Office & other misc expenses	3,110.00	
			Repair & maintenance	2,600.00	
			Rent	36,000.00	
			Vehicle hire charges	10,250.00	
			Cash in hand		42,290.00
		4,45,075.00			4,45,075.00

As per our report of even date

For AHM & Co
Chartered Accountants
Sd/
CA Altaf H Mir

AHM & CO. SRINAGAR CHARTERED ACCOUNTANTS

For J&K Peoples Conference
Sd/

PEOPLES CONFERENCE
JAMMU & KASHMIR
PEOPLES CONFERENCE

FIXED ASSET SCHEDULE FOR YEAR 2018-19

S.no	Particulars	Rate	Opening Balance	Deletion	Balance	Additions		Gross Balance	Depreciation	Closing WDV
						> 180 days	< 180 days			
1	Fruinture and Fixiture	10%	1,29,353.00	-	1,29,353.00			1,29,353.00	12,935.30	1,16,417.70
2	Computer	40%	47,846.00		47,846.00			47,846.00	2,177.00	45,669.00
	Total		1,77,199.00	-	1,77,199.00	-	-	1,77,199.00	15,112.30	1,62,086.70

AHM & CO. SRINAGAR CHARTERED ACCOUNTANTS

JAMMU & KASHMIR
PEOPLES CONFERENCE

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AHM & CO

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS REPORT

THE PRESIDENT

Jammu & Kashmir Peoples Conference

Old Secretariat Road, Srinagar-190001

OPINION

We have audited the accompanying financial statements of Jammu & Kashmir Peoples Conference Party which comprise the Balance Sheet as at March 31, 2020, the Statement of Income And Expenditure for the year ended on March 31, 2020, the Receipts & Payments Account for the year ended on that date and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanation given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

A) In case of the Balance Sheet, of the state of affairs of the Party as at 31st March 2020
B) In case of the Statement of Income And Expenditure Account, of the Surplus /Deficit for the year ended on that date: And
C) In case of Receipts & Payments Account, of the cash flow for the year ended on that date.

BASIS FOR OPINION

We have conducted our audit in accordance with the Standards of Auditing issued by Institute of Chartered Accountants of India. Our responsibility under those Standards are further described in the Auditor's Responsibility for the audit of the Financial Statements section of our report. We are independent of the party in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibility in accordance with the ICAI'S Code of Ethics .We believe that the audit evidences we have obtained is sufficient and appropriate to provide a basis for our unqualified opinion.

JAMMU & KASHMIR PEOPLES CONFERENCE

SRINAGAR

CHARTERED ACCOUNTANTS

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position , financial performance of the Party in accordance with the Accounting Standards. This responsibility includes design, implementation and maintenance of internal control relevant to the preparation and presentation of financial statements that give a true and fair view and are free from material misstatement whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Party's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Report on Other Legal and Regulatory Requirements

We report that:

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
b) In our opinion proper books of account as required by law have been kept by the Party so far as appears from our examination of those books.
c) The Balance Sheet, the Statement of Income & Expenditure and the Receipts & Payments Account dealt with by this Report is in agreement with the books of account.
d) In our opinion the Balance Sheet, the Income and expenditure account and the Receipts & Payments Account comply with the Accounting Standards to the extent applicable.

AHM & CO. CHARTERED ACCOUNTANTS

JAMMU & KASHMIR PEOPLES CONFERENCE

AHM & CO.
Chartered Accountants

Notes Forming Integral Part of the Financial Statements as at March 31, 2020

SIGNIFICANT ACCOUNTING POLICIES

a) ACCOUNTING CONVENTION

The financial are prepared under the historical cost convention on cash basis, in accordance with the applicable accounting standards and presentation. The accounting policies have been consistently applied by the party.

b) SYSTEM OF ACCOUNTING

All Incomes and Expenses have been accounted for on cash system of accounting by the Party.

c) REVENUE RECOGNITION

The party recognizes its receipt from voluntary donations whether general or specific, membership fees, and other identical income on cash basis, as and when it is actually receives.

Details of the contributions received, in excess of rupees twenty thousand, during the Financial Year 2019-20 as;

S.No.	Name and complete address of the contributing person	PAN (if any_ and Income-Tax Ward/Circle	Amount of contribution (Rs.)	Mode of contribution *(cheque/demand draft/cash)	Remarks
	Nil	Nil	Nil	Nil	-

d) EXPENDITURES

The party recognizes its expenses on cash basis as and when payment is disbursed. Advances paid against any material, goods or services availed are rated as such.

e) FIXED ASSETS & DEPRECIATION

Fixed assets, if any, are stated at their cost value which includes freight, duties, taxes and all incidental expenses related to the acquisition. As per the policy of the party, and depreciation is provided on the fixed assets.

AHM & CO. SRINAGAR CHARTERED ACCOUNTANTS

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E-mail : caahm99@gmail.com

JAMMU & KASHMIR
PEOPLES CONFERENCE

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JAMMU & KASHMIR PEOPLES CONFERENCE

Old Secretariat Road Srinagar

Balance Sheet as on 31st March 2020

Trust fund & Liabilities		Amount	Assets		Amount
Trust fund or corpus		2,06,526.93	**Non-current assets**		
Opening balance	2,04,375.70		As per schedule	1,48,267.93	1,48,267.93
Addition during the year	-				
Surplus	2,151.23				
			Current assets		
			Cash & cash equivalents		58,260.00
			Cash in hand	58,260.00	
Total		2,06,526.93	**Total**		2,06,526.93

As per our report of even date

For AHM & Co
Chartered Accountants
Sd/
CA Altaf H. Mir

AHM & CO. * SRINAGAR * CHARTERED ACCOUNTANTS

For J&K Peoples Conference
Sd/

JAMMU & KASHMIR
PEOPLES CONFERENCE

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JAMMU & KASHMIR PEOPLES CONFERENCE

Old Secretariat Road Srinagar

Income & Expenditure Account for the year ended 31st March 2020

Expenditure	Amount	Income	Amount
Establishment expenses	1,60,800.00	Receipt from donations/contributions	4,82,455.00
Advertisement & publicity	1,15,220.00		
Telephone expenses	6,510.00		
Meeting expenses	66,200.00		
Audit fee	12,000.00		
Travelling expenses	49,020.00		
Printing & stationery	2,060.00		
Office & other misc expenses	3,225.00		
Repair & maintenance	2,900.00		
Rent	36,500.00		
Vehicle hire charges	12,050.00		
Depreciation	13,818.77		
Excess of income over expenditure	2,151.23		
	4,82,455.00		4,82,455.00

As per our report of even date

For AHM & Co.
Chartered Accountants
Sd/
CA Altaf H. Mir

AHM & CO. * SRINAGAR * CHARTERED ACCOUNTANTS

For J&K Peoples Conference
Sd/

JAMMU & KASHMIR
PEOPLES CONFERENCE

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JAMMU & KASHMIR PEOPLES CONFERENCE

Old Secretariat Road Srinagar

Receipt & Payment Account for the year ended 31st March 2020

Receipts		Amount	Payments		Amount
Opening balance as on 01.04.2019			Expense on account of ;		4,66,485.00
			Establishment expenses	1,60,800.00	
Cash in hand	42,290.00	42,290.00	Advertisement & publicity	1,15,220.00	
			Telephone expenses	6,510.00	
Receipt from donations/contributions	4,82,455.00	4,82,455.00	Meeting expenses	66,200.00	
			Audit fee	12,000.00	
			Travelling expenses	49,020.00	
			Printing & stationery	2,060.00	
			Office & other misc expenses	3,225.00	
			Repair & maintenance	2,900.00	
			Rent	36,500.00	
			Vehicle hire charges	12,050.00	
			Cash in hand		58,260.00
		5,24,745.00			5,24,745.00

As per our report of even date

For AHM & Co
Chartered Accountants
Sd/
CA Altaf H. Mir

AHM & CO. SRINAGAR CHARTERED ACCOUNTANTS

For J&K Peoples Conference
Sd/

JAMMU & KASHMIR
PEOPLES CONFERENCE

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FIXED ASSET SCHEDULE FOR YEAR 2019-20

S.no	Particulars	Rate	Opening Balance	Deletion	Balance	Additions > 180 days	Additions < 180 days	Gross Balance	Depreciation	Closing WDV
1	Fruinture and Fixiture	10%	1,16,417.70		1,16,417.70			1,16,417.70	11,641.77	1,04,775.93
2	Computer	40%	45,669.00		45,669.00			45,669.00	2,177.00	43,492.00
	Total		1,62,086.70	-	1,62,086.70	-	-	1,62,086.70	13,818.77	1,48,267.93

JAMMU & KASHMIR PEOPLES CONFERENCE

JAMMU & KASHMIR
PEOPLES CONFERENCE

AHM & CO. CHARTERED ACCOUNTANTS SRINAGAR

AHM & CO

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS REPORT

THE PRESIDENT

Jammu & Kashmir Peoples Conference

Old Secretariat Road, Srinagar-190001

OPINION

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JAMMU & KASHMIR
PEOPLES CONFERENCE