

IBN & ASSOCIATES

CHARTERED ACCOUNTANTS

AUDIT REPORT

1. We have examined the Balance Sheet of **DEMOCRATIC PROGRESSIVE AZAD PARTY, J&K** as at 31st March 2024 along with the profit & loss account for the period ended on that date, attached herewith.
2. We certify that the Balance Sheet and Income and Expenditure Account along with Receipts and Payments are in agreement with the books of accounts maintained by the Assessee.

3. We report the following observation:

(a) Sundry Debtors Creditors are subject to confirm.

(b) Closing Stock is valued and certified by party

Subject to above :

- A. We have obtained all the information and explanations which, to the best of our knowledge and belief, we necessary for the purpose of the audit.
- B. In Our opinion, proper books of account have been kept by the Assessee so as for as appears from our examination of books.
- C. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view;
 - i. In the case of the Balance Sheet of the state of the affairs of the Assessee for the period ended on that date.
 - ii. In the case of Income and Expenditure A/C of the Assessee ended on that date.



For IBN & Associates

Place:- Srinagar

Date:- 05/06/2024

Chartered Accountants

UDIN:

Raf.No:

Ground Floor, Kar Complex, Opp. Shahjee Emporium, Munawarabad, M.A. Link Road Srinagar-190001

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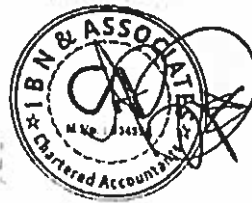
M/S DEMOCRATIC PROGRESSIVE AZAD PARTY, J&K

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31/03/2024

Receipts	Amount	Payments	Amount
Opening Balance		Salary/Wages	64,000.00
		Medical Camp Exp	102,300.00
		Rally Expenses(Incl	
		Banners/other	
Cash in Hand/At Bank	500.00	publicity material)	143,290.00
Capital Donations	2,799,700.00	Printing & Stationary	7,998.00
General Donations	542,300.00	Misc. Expenses	3,625.00
Member's Contribution	90,000.00	Relief Exp.	38,900.00
		Refreshment	21,299.00
		Closing Balance	
		Cash In Hand/At Bank	3,051,088.00
	<u>3,432,500.00</u>		<u>3,432,500.00</u>

Place : Srinagar
Date: 05/06/2024

As per our report of even date



M/S DEMOCRATIC PROGRESSIVE AZAD PARTY, J&K

BALANCE SHEET AS ON 31.03/2024

LIABILITIES

Capital Fund
Add Capital Donations
Ad Surplus

AMOUNT

500.00
2,799,700.00
217,964.00
3,018,164.00

ASSETS

AMOUNT

Fixed Assets

Furniture & Fixture
Addition
Less : Depreciation

Current Liabilities
Expenses Payable

32,924.00

3,051,088.00

Current Assets
Sundry Receivables
Cash in Hand/at Bank

3,051,088.00

3,051,088.00

Place : Srinagar
Date: 05/06/2024

As per our report of even date



M/S DEMOCRATIC PROGRESSIVE AZAD PARTY, J&K

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2024

	AMOUNT	INCOME	AMOUNT
Salary/Wages	64,000.00	Gross Receipts(General	
Medical Camp Exp	102,300.00	Party Donations)	542,300.00
Rally Expenses(Incl			
Banners/other			
publicity material)	143,290.00		
Printing & Stationary	7,998.00	Member's Contribution	90,000.00
Misc. Expenses	3,625.00		
Relief Exp.	38,900.00		
Refreshment	54,223.00		
Depreciation	-		
Excess of income over			
Expenditures	217,964.00		
	<u>632,300.00</u>		<u>632,300.00</u>

Place: Srinagar
Date: 05/06/2024

As per our report of even date

